





Global Financial Governance Impact Report

28 March 2014

Roundtable, 10 a.m. – 12:30 p.m. followed by an NGO strategy session, 14:00 – 16 p.m. at Brot für die Welt, Caroline-Michaelis-Str. 1, 10115 Berlin (near Nordbahnhof) (Room: "Amalie Sieveking", o.K.01, A-Teil)

Organisers Brot für die Welt (Protestant Development Service), World Economy, Ecology & Development (WEED) and Heinrich Böll Foundation

Invited are civil society representatives, parliamentarians, academics, policy and decision makers

In 2008, the world was hit by a massive global financial crisis. Global finance was largely ungoverned, and the citizens of the world paid a heavy price for the resulting market failures. As a result, world leaders decided on a major reinforcement of the institutions which are supposed to govern global finance: the G20, Financial Stability Board (FSB), IMF, OECD, the United Nations and the World Bank. However the following questions need to be answered today: What has all this effort achieved? Are the institutions setting those rules well-governed in a transparent, accountable, inclusive and responsible way? Can we be confident that finance will achieve more equitable and sustainable development?

The Washington based organization New Rules for Global Finance attempts to measure the quality of governance and the impact of these institutions and groups. Its Director, Jo Marie Griesgraber, presents findings of the first <u>report</u> which assessed the major institutions engaged in international financial rule-making, for the quality of their governance and their impact on the world's poorest countries and citizens by using one assessment system for all institutions. Another novelty is that the report separates governance from impact in the analysis.

Agenda:

10:00-10:10	Welcome by Eva Hantstängl, Brot für die Welt
10:10-11:40	Presentation by Jo Marie Griesgraber, Director, New Rules, Washington
10:40-10:50	Comment by Peter Wahl, WEED
10:50-11:00 Development	Comment by Reinhard Palm, Ministry for Economic Cooperation and
11:00-11:10	Comment by Dr. Ralf Retter, German Chancellery
11:10-12:30	Open discussion
12:30-14:00	Lunch break (at cafeteria)
14:00-16:00	NGO Strategy session

Moderator: Heike Löschmann, Heinrich Böll Foundation

Registration until 22 March: Markus Henn, markus.henn@weed-online.org, 030-27582249